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This 2006 book introduces and develops the basic actuarial models and underlying pricing of life-contingent pension annuities and life insurance from a unique financial perspective. The ideas and techniques are then applied to the real-world problem of generating sustainable retirement income towards the end of the human life-cycle.

The Calculus of Retirement Income: Financial Models for Pension Annuities and Life Insurance, by Moshe A. Milevsky, 2006, Cambridge, England: Cambridge University Press, 321 pages Moshe A. Milevsky is one of the most skillful and engaging writers of our profession.

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